

# Commodity: Chana

## Contract: April

## Exchange: NCDEX Expiry: April 19, 2013



#### **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is declining in the neutral region supporting weak tone in the near -term.
- Decline in open interest denotes long -liquidation in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3350	3280	3396	3450	3480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3405	3385	3370	3420
*Do not carry forward the position until the next day.							

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