

Commodity: Chana
Contract: April
Exchange: NCDEX
Expiry: April 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the neutral region supporting firm tone in the near -term.
- Decline in volume and open interest denotes short -covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3375	3350	3427	3480	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3415	3435	3445	3400

*Do not carry forward the position until the next day.

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