

Commodity: Chana Exchange: NCDEX Contract: April Expiry: April 19, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is steady in the neutral region supporting steady to weak tone in the near –term.
- Decline in volumes and open interest denotes long liquidation in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3300	3250	3334	3400	3450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Sell	<3345	3325	3310	3360
*Do not carry forward the position until the next day.							

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