

Commodity: Chana
Contract: April

Exchange: NCDEX
Expiry: April 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest around current levels.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Decline in open interest denotes short-covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3350	3300	3394	3450	3480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3395	3415	3430	3380

*Do not carry forward the position until the next day.

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