

## Commodity: Chana Contract: April

## Exchange: NCDEX Expiry: April 19, 2013



## **Technical Commentary:**

- Candlestick chart denotes buying interest around current levels.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the neutral region supporting firm tone in the near -term.
- Decline in volumes and open interest denotes short -covering in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	April	3400	3350	3435	3480	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	April	Buy	>3420	3445	3460	3405
*Do not carry forward the position until the next day.							

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