

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is declining in the neutral region supporting weak tone in the near-term.
- Increase in open interest denotes building up of short-position in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana | NCDEX | May | 3400 | 3350 | 3460 | 3500 | 3550 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | May | Sell | <3470 | 3450 | 3435 | 3485 |

*Do not carry forward the position until the next day.

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