

Commodity: Chana
Contract: May

Exchange: NCDEX
Expiry: May 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Increase in open interest denotes building up of long-position in the market.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Chana | NCDEX | May | 3400 | 3350 | 3474 | 3500 | 3550 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | May | Buy | >3460 | 3480 | 3495 | 3445 |

*Do not carry forward the position until the next day.

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