

Commodity: Chana  
Contract: May

Exchange: NCDEX  
Expiry: May 19, 2013

### Chana



### Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the overbought region supporting firm tone in the near –term.
- Increase in open interest denotes building up of long positions in the market.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3500	3450	3572	3650	3700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	>3575	3595	3610	3560

\*Do not carry forward the position until the next day.

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