

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative zone supporting positive tone.
- RSI is increasing in the overbought region supporting firm tone in the near –term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3550	3500	3618	3700	3750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	>3625	3645	3660	3610

*Do not carry forward the position until the next day.

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