

**Commodity: Chana**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19, 2013**
**Chana**

**Technical Commentary:**

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is increasing in the overbought region supporting bullish tone in the near –term.
- Increase in open interest denotes building up of long -position in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3600	3550	3623	3700	3750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	<b>Sell</b>	<3635	3615	3605	3650

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 20013 Indian Agribusiness Systems Pvt Ltd.