

**Commodity: Chana**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19, 2013**
**Chana**

**Technical Commentary:**

- Candlestick chart denotes sideways to bearish movement in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the overbought region supporting weak tone in the near-term.
- Increase in open interest denotes building up of short-position in the market.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3550	3500	3609	3700	3750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	<b>Sell</b>	<3622	3602	3590	3637

\*Do not carry forward the position until the next day.

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