

Commodity: Chana
Contract: May

Exchange: NCDEX
Expiry: May 19, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is increasing in the overbought region supporting firm tone in the near -term.
- Increase in open interest denotes building up of long -position in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3600	3550	3685	3750	3800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Buy	>3695	3715	3730	3680

*Do not carry forward the position until the next day.

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