

Commodity: Chana  
Contract: May

Exchange: NCDEX  
Expiry: May 19, 2013

## Chana



### Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region supporting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3500	3450	3565	3600	3650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	<b>Sell</b>	<3580	3560	3545	3595

\*Do not carry forward the position until the next day.

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