

Commodity: Chana
Contract: May
Exchange: NCDEX
Expiry: May 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is declining in the oversold region supporting some recovery in the coming days.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	3350	3300	3406	3450	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	Sell	<3415	3395	3380	3430

*Do not carry forward the position until the next day.

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