

Commodity: Chana Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlestick chart denotes buying interest in the market.
- RSI is increasing in the neutral region supporting firm tone in the near -term.
- Decline in open interest denotes short -covering in the market.

| Strategy: | Sell from | entry | level |
|-----------|-----------|-------|-------|
|-----------|-----------|-------|-------|

| Intraday Supports & Resistances |       | S2   | S1    | PCP        | R1   | R2   |      |
|---------------------------------|-------|------|-------|------------|------|------|------|
| Chana                           | NCDEX | May  | 3350  | 3400       | 3472 | 3550 | 3600 |
| Intraday Trade Call*            |       | Call | Entry | T1         | T2   | SL   |      |
| Chana                           | NCDEX | May  | Sell  | Below 3460 | 3440 | 3430 | 3475 |

<sup>\*</sup>Do not carry forward the position until the next day.

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