

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region supporting some recovery in the near-term.
- Increase in open interest denotes building up of long position in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3400	3350	3476	3500	3550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Buy	>3460	3480	3495	3445

*Do not carry forward the position until the next day.

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