

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20, 2013

Chana

EMA(9) 3496.2 (21) 3544.7 EMA(9) 3496.2 (21) 3544.7



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region supporting some recovery in the near-term.
- Increase in open interest denotes building up of short position in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3350	3300	3417	3500	3550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	<3430	3410	3395	3445

*Do not carry forward the position until the next day.

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