

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Chana | NCDEX | June | 3350 | 3300 | 3401 | 3450 | 3500 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | June | Sell | <3417 | 3397 | 3382 | 3432 |

*Do not carry forward the position until the next day.

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