

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20, 2013
Chana

EMA(9) 3434.9 (21) 3487.8 EMA(9) 3434.9 (21) 3487.8


Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region supporting firm tone in the near-term.
- Increase in open interest denotes building up of long position in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3380	3350	3423	3500	3550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Buy	>3410	3430	3445	3395

*Do not carry forward the position until the next day.

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