

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes indecision in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is steady in the neutral region denoting sideways movement in the near-term.
- Decline in open interest denotes long -liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3350	3300	3389	3450	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	<3400	3380	3365	3415

*Do not carry forward the position until the next day.

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