

Commodity: Chana
Contract: June
Exchange: NCDEX
Expiry: June 20, 2013
Chana

EMA(9) 3414.4 (21) 3457.1 EMA(9) 3414.4 (21) 3457.1


Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region denoting positive tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3350	3300	3397	3450	3500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	<3412	3392	3380	3427

*Do not carry forward the position until the next day.

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