

Commodity: Chana Exchange: NCDEX Contract: June Expiry: June 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting bearish tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3300	3250	3343	3400	3450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	<3350	3330	3315	3365
*Do not carry fo	rward the po	sition until the	next day.		•	•	

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