

Commodity: Chana

Contract: June

Exchange: NCDEX Expiry: June 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting sideways movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	June	3250	3200	3283	3350	3400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	June	Sell	<3295	3275	3260	3310
*Do not carry forward the position until the next day.							

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