

Commodity: Chana  
Contract: July

Exchange: NCDEX  
Expiry: July 20, 2013



#### Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	3200	3150	3273	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	>3260	3280	3295	3245

\*Do not carry forward the position until the next day.

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