

Commodity: Chana

Contract: July

Exchange: NCDEX Expiry: July 20, 2013



Technical Commentary:

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- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
 - RSI is increasing in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	3200	3150	3245	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
				,			
Chana	NCDEX	July	Sell	<3255	3235	3220	3270

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