

Commodity: Chana Exchange: NCDEX Contract: July Expiry: July 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- · Decline in open interest denotes long liquidation in the market.

Strategy: Sell

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	July	3150	3100	3218	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	<3230	3210	3195	3245
*Do not carry forward the position until the next day.							

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