

Commodity: Chana
Contract: July

Exchange: NCDEX
Expiry: July 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting some recovery in the near-term.
- Increase in open interest denotes building up of short position in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	3100	3050	3191	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	<3205	3185	3170	3220

*Do not carry forward the position until the next day.

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