

Commodity: Chana

Contract: July

Exchange: NCDEX Expiry: July 20, 2013



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative territory supporting bullish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes building up of long -positions in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	3250	3200	3296	3350	3400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Buy	>3285	3305	3320	3270
*Do not carry	y forward the pos	sition until the	e next day.				

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