

Commodity: Chana Exchange: NCDEX Contract: July Expiry: July 20, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative territory supporting bullish tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes long -liquidation in the market.

| Strategy: Sell   |       |      |      |       |      |      |      |
|--|-------|------|------|-------|------|------|------|
| Intraday Supports & Resistances                        |       |      | S1   | S2    | PCP  | R1   | R2   |
| Chana  | NCDEX | July | 3200 | 3150  | 3273 | 3350 | 3400 |
| Intraday Trade Call*                                   |       |      | Call | Entry | T1   | T2   | SL   |
| Chana  | NCDEX | July | Sell | <3265 | 3245 | 3230 | 3280 |
| *Do not carry forward the position until the next day. |       |      |      |       |      |      |      |

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