

Commodity: Chana Exchange: NCDEX Contract: July Expiry: July 19, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative territory supporting bullish tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes long -liquidation in the market.

Strategy: Sell							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Chana	NCDEX	July	3150	3100	3228	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	<3240	3220	3205	3255
*Do not carry for							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 20013 Indian Agribusiness Systems Pvt Ltd.