

Commodity: Chana
Contract: July
Exchange: NCDEX
Expiry: July 19, 2013
Chana

Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in negative territory supporting bullish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes long -liquidation in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Chana | NCDEX | July | 3150 | 3100 | 3225 | 3300 | 3350 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | July | Sell | <3242 | 3222 | 3207 | 3257 |

*Do not carry forward the position until the next day.

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