

Commodity: Chana Exchange: NCDEX Contract: July Expiry: July 19, 2013



Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in negative territory supporting bullish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes building up of long positions in the market.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	July	3150	3100	3228	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	Sell	<3245	3225	3210	3260
*Do not carry forward the position until the next day.							

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