

Commodity: Chana Contract: August

Exchange: NCDEX Expiry: August 20, 2013



Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down which indicates prices may go down in the market. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices in the market.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2				
Chana	NCDEX	August	3050	3000	3107	3150	3170			
Intraday Trade Call*		Call	Entry	T1	T2	SL				
Chana	NCDEX	August	Sell	Below 3117	3100	3095	3130			
*Do not carry forward the position until the next day.										

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