

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Chana | NCDEX | August | 2950 | 2900 | 3025 | 3100 | 3150 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | August | Buy | >3010 | 3030 | 3045 | 2998 |

*Do not carry forward the position until the next day.

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