

Commodity: Chana  
Contract: August

Exchange: NCDEX  
Expiry: August 20, 2013

## Chana



### Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	August	2900	2850	2991	3050	3100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Buy	>2975	2995	3010	2963

\*Do not carry forward the position until the next day.

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