

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20, 2013**
**Chana**

**Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

**Strategy: Sell**

| Intraday Supports & Resistances |       |        | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|--------|-------------|-------|------|------|------|
| Chana                           | NCDEX | August | 2750        | 2700  | 2824 | 2900 | 2950 |
| Intraday Trade Call*            |       |        | Call        | Entry | T1   | T2   | SL   |
| Chana                           | NCDEX | August | <b>Sell</b> | <2825 | 2805 | 2790 | 2837 |

\*Do not carry forward the position until the next day.

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