

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting some recovery in the near-term.
- Decline in open interest denotes short –covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	August	2650	2600	2718	2800	2850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Buy	>2710	2730	2745	2698

*Do not carry forward the position until the next day.

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