

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is steady in the oversold region denoting sideways movement in the near-term.
- Decline in open interest denotes long -liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	August	2550	2500	2630	2700	2750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	August	Sell	<2640	2620	2605	2652

*Do not carry forward the position until the next day.

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