

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the neutral region denoting upward movement in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|------|-------|------|------|------|
| Chana | NCDEX | September | 2700 | 2650 | 2801 | 2850 | 2900 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | September | Buy | >2795 | 2815 | 2830 | 2783 |

*Do not carry forward the position until the next day.

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