

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in negative territory supporting positive tone.
- RSI is declining in the neutral region denoting downward movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	2800	2750	2844	2900	2950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	<2860	2840	2825	2872

*Do not carry forward the position until the next day.

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