

## Commodity: Chana Contract: September

## Exchange: NCDEX Expiry: September 20, 2013



- Momentum indicator MACD is increasing in negative territory supporting positive tone.
- RSI is increasing in the neutral region denoting upward movement in the near-term.
- Increase in open interest denotes building up of long positions in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	2800	2750	2874	2950	3000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	>2870	2890	2905	2858
*Do not carry forward the position until the next day.							

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