

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in negative territory supporting positive tone.
- RSI is increasing in the overbought region denoting weak tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	2950	2900	2993	3050	3100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	<2997	2977	2962	3009

*Do not carry forward the position until the next day.

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