

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting positive tone.
- RSI is increasing in the overbought region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|-------------|-------|------|------|------|
| Chana | NCDEX | September | 2950 | 2900 | 3033 | 3100 | 3150 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | September | Sell | <3040 | 3020 | 3005 | 3052 |

*Do not carry forward the position until the next day.

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