

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20, 2013



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting positive tone.
- RSI is steady in the neutral region denoting sideways movement in the near-term.
- Increase in open interest denotes short -covering in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|-------------|-------|------|------|------|
| Chana | NCDEX | September | 3050 | 3000 | 3136 | 3200 | 3250 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | September | Sell | <3150 | 3130 | 3115 | 3162 |

*Do not carry forward the position until the next day.

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