

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20, 2013

Technical Commentary:

- Candlestick chart denotes range –bound movement in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	3050	3000	3132	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	<3130	3110	3095	3142

*Do not carry forward the position until the next day.

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