

Commodity: Chana Contract: September

Exchange: NCDEX

Expiry: September 20, 2013



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is increasing in the neutral region denoting upward movement in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	3100	3050	3195	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	>3190	3210	3225	3178
*Do not carry forward the position until the next day.							

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