

Commodity: Chana Contract: September

Exchange: NCDEX

Expiry: September 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region denoting downward movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	September	3100	3050	3172	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	>3160	3180	3195	3148
*Do not carry	forward the po	sition until the	next day				

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