

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region denoting downward movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	September	3100	3050	3162	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	>3145	3165	3180	3133

*Do not carry forward the position until the next day.

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