

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 18, 2013



## **Technical Commentary**:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region denoting downward movement in the near-term.
- Increase in open interest denotes building up of long position in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	October	3000	2950	3106	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	>3090	3110	3125	3078
*Do not carry forward the position until the next day.							

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