

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 18, 2013



## **Technical Commentary:**

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is increasing in the neutral region denoting upward movement in the near-term.
- Increase in open interest denotes building up of long position in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	October	3150	3100	3222	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	>3226	3246	3260	3214
*Do not carry fo	rward the po	sition until the	next day.				

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